

**ST BRENDAN FINANCE COUNCIL MEETING**  
**March 22, 2017 – 7 p.m.**

Meeting led in prayer by Fr. Northrop. In attendance, Bridget Harris, Arline Prib, Tony Partington, Brian Brandish, Kathy Keeney, Kerri, Brigette Blair, Catherine Shumate, and Florence Carlsen.

**OLD BUSINESS**

- **Stewardship Drive.** Up substantially from last year. We have 90 new pledges; 140 of 574 pledges increased.
- **Annual Catholic Appeal.** \$3,972 over goal. We have \$395 over the cost of relighting the parking lot.
- **School Stewardship.** Several of the families are not returning. There are still eight families not in compliance with the parish tuition program. Tony would like to see a mechanism in place that needs to enforce the pledge made. We don't want families ignoring this financial obligation.

**NEW BUSINESS**

- Kerri talked on the financial reports and financial accounts. We have several PRF (parish revolving fund) funds. There is \$1600 left over from the bathroom remodeling; \$1700 left over from PA system and \$11,000 left over from the Brendan House bathroom account. This council agrees, along with Fr. Jim's approval, to put these three accounts into the GENERAL CAPITAL account. Motion was made and seconded. Our new procedure will be that all excess funds from projects goes into this GENERAL CAPITAL fund.
- Brian gave his report that by the end of the year, school will be balanced. If he is still in default, we can take out 5% from the endowment fund. Brian suggests, if necessary, to take out \$48,000.
- There is a PTO account that has been in existence for about 20 years and nothing has ever been taken out of that account. Brian wants to clear this out before he leaves. He will put a blurb in the bulletin that these funds will be reallocated. Brian has several school projects that this money will help to pay for. The Finance Committee is in concurrence with this decision.
- Kelli stated that insurance premiums are going down 5.6%.
- Brigette from the Pastoral Council reported their priorities have been drafted. There is nothing the Financial Council needs to "freak out" over. She will send a copy to Tony and Kelli.
- **GREEN ENVELOPES.** Kelli would like to add "Malawi Sister Parish" as a choice on the green envelope and do away with the pipe organ operating fund. Malawi is not a fund raiser but an "option"..
- **Campaign for Retired Priests.** This is still in the "study phase" but most likely will need \$60 million dollars to fund. Probably each parish will have a goal and so many years to fund it. Parishes without a capital fund going on will probably be first group as this will be done in three parts.

**Meeting adjourned at 8:15 with prayer by Fr. Jim.**