

ST BRENDAN FINANCE COUNCIL MEETING

April 3, 2019 – 6 p.m.

IN ATTENDANCE: Sandra Neuman, Catherine Shumate, Fr. Wichert, Kathleen Keeney, Kerri Foust, Brigitte Blair, Florence Carlsen, Gordon McKinzie. Also, in attendance was Chinh Nguyen who was here to make a decision to join the Finance Council. Sandra made the announcement that she will be taking a job in South Korea.

MINUTES: Read and approved.

School: Catherine reported that the repairs to the parking lot are scheduled for early summer (as soon as school lets out). She reported that there is an approx. \$107,000 deficit in the school budget, but at the same time last year, it was \$120,000. She is working on fine tuning this and improving cash flow. Her goal is to increase teacher's salaries and she has started the budget process with that in mind. Because we are one of the lowest paying for a Catholic school in our area, many teachers are leaving so Catherine will be doing a lot of hiring. She has raised the tuition 9% for the coming year and the enrollment looks good.

ACA progress 2018: 95% of the pledges have been paid. We have received over \$200,000 in pledges. This will amount to around a \$59,000 rebate if all pledges are paid. The number of parishioners is down but the participation is up to 35%.

Called to Serve as Christ: It has begun! We will host a leadership meeting for Pastors, Staff and Chairs on May 15. At the recent Administrators meeting Deacon Pierce Murphy suggested and offered to come to talk to the Finance and Pastoral Councils before the Campaign begins. He also suggested, Parishes send a letter to parishioners from the Pastor requesting parishioners to continue their Stewardship pledge for 2020 at the same rate as 2019. The rebate we will receive from the Called to Serve as Christ Campaign is 15% on each dollar whether we reach our goal or not. We do have to designate where this money is going. The rebate money will be spent on remodeling the altar. Our church goal is 1.5 million dollars.

School Subsidy: Catherine has asked for an additional \$60,000 over and above the subsidy the church now gives the school. Father and Kerri reported they have gone over this amount and feel that we can only afford \$40,000. Father requested the Finance Council vote on this. A motion was made, approved, and it was voted in.

Preparations for the 2019-2020 budget have begun. Kerri reported collections remain stable and she is not changing the budget for the 2019-2020 year because of the Call to Serve as Christ Campaign. Expenses remain relatively the same. We will be losing a Sunday collection this next fiscal year.

ACA 2019 is to begin the weekend of April 27-28. The Parish goal has been set at \$146,853.00

A reminder the Annual Report to the Parish is to be prepared by the Finance Council member with help from Kerri.

Meeting concluded at 7:15 p.m. with prayer by Father.

Submitted by Florence Pizzello Carlsen